

CRRSAA Quarterly Reporting: Higher Education Emergency Relief Fund (HEERF II) Financial Aid Grants to students.

The following information is provided to comply with the Department of Education's CRRSAA Reporting requirements.

Report Date: July 1, 2021

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under CRRSAA Act to provide Emergency Financial Aid Grants to students.

Oak Point University signed and submitted the Funding Certification and Agreement with the U.S. Department of Education on May 6, 2020. (Resubmission Not Required) The University agrees to use these funds to provide emergency financial aid grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.

As of July 1, 2021, Oak Point University will receive \$1,519,819.00 from the CRRSAA Act Higher Education Emergency Relief Fund II (HEERF II).

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of July 1, 2021, Oak Point University has disbursed \$409,500.00 HEERF II Grant. (The emergency grant review will continue until all funds are exhausted)

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and

thus eligible to receive Emergency Financial Aid Grants to students under the CRRSAA Act.

As of July 1, 2021, 1379 Oak Point University students are eligible for the HEERF II Grant.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA Act.

As of July 1, 2021, 282 Oak Point University students have been a recipient of the HEERF II Grant & HEERF Need.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive the CRRSAA Act.

On February 16, 2021, an email was sent to all spring 2021 continuing and graduated students of the Oak Point CRRSAA: Covid-19 Hardship Assistance Application (HEERF II Grant). Students were directed to the Office of the Financial Aid that provided information and a link to an application form for on-campus undergraduate students. Students may complete the application to document their COVID-19 related expenses. The Office of Student Financial Aid reviews and approves applications. Students who apply and were approved for an emergency grant were sent a paper check to their address on file. Students may provide written statement to apply funds towards educational balance.

Student process update do to Regulation Changes:

HEERF II Award: All students who are Pell Grant eligible will be auto-awarded the resource beginning Fall 2021. All students who are not Pell Grant eligible or non-FAFSA applicants can submit a Student Statement expressing need due to Covid-19 and will be awarded. Previous HEERF II Award recipients must wait a full semester before being reconsidered or applying for funds. No institutional application required moving forward.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The following guidance was sent with the checks to grant recipients:

In accordance with the Coronavirus Aid, Relief, and Economic Security (CRRSAA) Act, the enclosed emergency cash grant is being provided to you through the Higher Education Emergency Relief Fund (HEERF II). These funds are intended for, and are to be utilized for, expenses you have experienced related to the disruption of campus operations due to coronavirus (including eligible expenses under your cost of attendance such as food, housing, course materials, technology, health care, and child care).

Announcement sent to students on February 16, 2021.

The Higher Education Emergency Relief Fund II (HEERF II) Now Available

February 16, 2021 3:38 PM

Dear Students,

OAK POINT has been awarded additional funding through the federal Higher Education Emergency Relief Fund (HEERF II) to continue to support students who have an exceptional need due to COVID-19. The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law by President Donald J. Trump on Dec. 27, 2020. In total, the CRRSAA authorizes \$81.88 billion in support for education, in addition to the \$30.75 billion former Secretary DeVos expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (HEERF II II) Act.

ELIGIBILITY REQUIREMENTS FOR HEERF II GRANT

- Must be a U.S. Citizen and completed a 2020-2021 or 2021-2022 FAFSA Application
- Must be enrolled in a degree-seeking program.
- Must complete a HEERF II Emergency Grant Application at <https://OakPoint.awardspring.com>
- Priority will be given to students who demonstrate a strong financial need

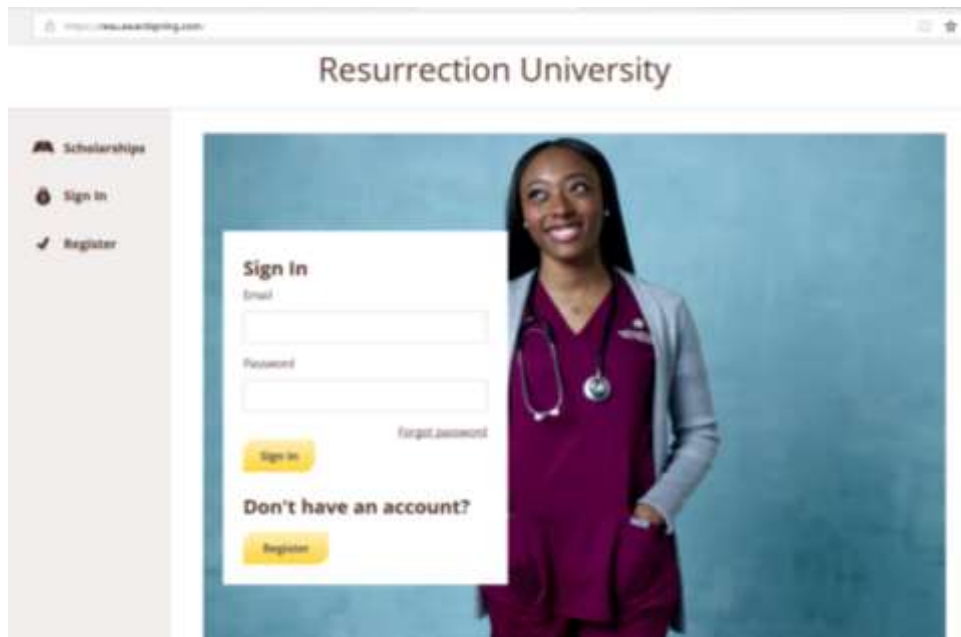
- Students may use the grants toward any component of their cost of attendance emergency costs that arise due to coronavirus, such as:
 - tuition
 - food
 - housing
 - health care (including mental)
 - child care

APPLYING FOR HEERF II II GRANT

Funds available for these grants are limited, applicants are encouraged to apply as soon as possible. The Application is available online at

[https://Oak Point.awardspring.com](https://OakPoint.awardspring.com). For the application, you will be asked to complete and submit the following information:

- A statement explaining the details of your financial need
- A completed 2020-2021 or 2021-2022 FAFSA Application
- Supporting documents recommended
- The institution will prioritize students with exceptional need, such as students who receive Pell Grants, and authorizes grants to students exclusively enrolled in distance education



Sincerely,

Fall 2021 Applicant Change to be announced August 2021